

U.S. TRAVEL ASSOCIATION

U.S. Travel Forecast
Updated 11/16/2015

U.S. Travel Forecast

	2011	2012	2013	2014 ^a	2015	2016	2017	2018	2019	2020
GDP (Billions of current dollars)	15,517.9	16,155.3	16,663.2	17,348.1	17,947.4	18,716.8	19,604.4	20,576.9	21,585.4	22,560.8
Unemployment Rate (%)	8.9	8.1	7.4	6.2	5.3	4.8	4.7	4.7	4.7	4.8
Consumer Price Index (CPI)*	224.9	229.6	233.0	236.7	237.1	241.5	246.8	252.2	257.7	263.4
Travel Price Index (TPI)*	266.9	273.0	275.6	279.6	275.1	282.9	292.9	303.0	312.4	321.4
Total Travel Expenditures in U.S. (\$ Billions)	812.7	854.5	886.3	927.9	947.4	979.4	1,017.4	1,063.7	1,111.8	1,163.4
U.S. Residents	694.0	728.0	750.7	790.9	810.8	837.3	866.9	902.9	940.7	981.1
International Visitors**	118.6	126.6	135.6	137.0	136.6	142.2	150.5	160.8	171.1	182.3
Total International Visitors to the U.S. (Millions)	62.8	66.7	70.0	75.0 ^a	75.3	77.3	80.2	83.6	86.9	90.3
Overseas Arrivals to the U.S. (Millions)	27.9	29.8	32.0	34.9 ^a	36.2	37.9	39.6	41.4	43.2	45.3
Total Domestic Person-Trips*** (Millions)	1,997.5	2,030.3	2,059.6	2,109.3	2,160.4	2,202.7	2,236.1	2,273.3	2,309.5	2,348.7
Business	440.7	439.4	444.9	451.0	459.9	466.2	472.2	478.7	485.1	491.2
Leisure	1,556.8	1,590.9	1,614.7	1,658.3	1,700.5	1,736.5	1,763.9	1,794.6	1,824.5	1,857.4

U.S. Travel Forecast (Growth)

	2011	2012	2013	2014 ^a	2015	2016	2017	2018	2019	2020
Real GDP (chained 2005 dollars)	1.6%	2.2%	1.5%	2.4%	2.5%	2.8%	2.8%	2.7%	2.7%	2.6%
Consumer Price Index (CPI)*	3.1%	2.1%	1.5%	1.6%	0.1%	1.9%	2.2%	2.2%	2.2%	2.2%
Travel Price Index (TPI)*	6.5%	2.3%	0.9%	1.5%	-1.6%	2.8%	3.5%	3.5%	3.1%	2.9%
Total Travel Expenditures in U.S.	8.7%	5.2%	3.7%	4.7%	2.1%	3.4%	3.9%	4.5%	4.5%	4.6%
U.S. Residents	8.3%	4.9%	3.1%	5.3%	2.5%	3.3%	3.5%	4.2%	4.2%	4.3%
International Visitors**	11.0%	6.7%	7.1%	1.1%	-0.3%	4.1%	5.9%	6.8%	6.4%	6.5%
Total International Visitors to the U.S.	4.7%	6.1%	5.0%	NA ^a	0.4%	2.6%	3.8%	4.2%	3.9%	3.9%
Overseas Arrivals to the U.S.	5.8%	6.7%	7.7%	NA ^a	3.7%	4.5%	4.6%	4.4%	4.4%	4.9%
Total Domestic Person-Trips***	1.7%	1.6%	1.4%	2.4%	2.4%	2.0%	1.5%	1.7%	1.6%	1.7%
Business	-1.3%	-0.3%	1.3%	1.4%	2.0%	1.4%	1.3%	1.4%	1.3%	1.3%
Leisure	2.6%	2.2%	1.5%	2.7%	2.5%	2.1%	1.6%	1.7%	1.7%	1.8%

*1982-84 = 100

**Excludes international visitors' spending on traveling to the U.S. via U.S. flag carriers and other miscellaneous transportation.

***One person trip of 50 miles or more, one way, away from home or including one or more nights away from home.

^a According to the National Travel and Tourism Office, the completion of the I-94 automation project now provides a more accurate determination of how many nights were spent in the United States which makes it possible to be more inclusive of one-night stays (travelers from overseas countries) given that the arrival-departure record match is now more complete and accurate. With the inclusion of one-night stay travelers in 2014, arrivals data from overseas countries in 2013 and 2014 are basically not comparable.

Sources: U.S. Travel Association's Travel Forecast Model, BLS, Department of Labor; OTTI, BEA, Department of Commerce, Tourism Economics.